

MEDIA RELEASE

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Gateway Credit Union issues term deposit products through Yellow Brick Road Wealth Management

Gateway Credit Union (Gateway) is committed to making Australians *Money Happy* by giving them better choice, easier access and a fairer go when it comes to securing their hard-earned savings.

On 8 February, Gateway commences the distribution of its highly competitive Term Deposits through Yellow Brick Road Wealth Management. As Yellow Brick Road Term Deposits are issued by Gateway, an Authorised Deposit-taking Institution (ADI), they come with a government guarantee of up to \$1 Million per depositor under the Financial Claims Scheme.

“Today we see that when two organisations collaborate and are willing to challenge the status quo on how the ‘banking game’ is played, consumers come out the winners,” says Gateway CEO, Paul Thomas.

The partnership with Yellow Brick Road continues to deliver greater competition in the market place and that means a fairer go for Australians. “It’s a win-win. It demonstrates how a long established Credit Union, like Gateway, that has been servicing Australians for more than 55 years, can join forces with a non-bank lender to help consumers build their wealth and secure their financial future,” says Thomas.

The term deposits being issued by Gateway through its distribution partner Yellow Brick Road can be opened for as little as \$1,000 and can accommodate a term of three months to five years.

Investors who are interested in Yellow Brick Road Term Deposits issued by Gateway can either apply online or visit one of 50 YBR branches nationally. Applying online or in person is simple and straightforward and the same competitive rates apply.

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For further information

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About Gateway

Gateway Credit Union (Gateway) has been proudly servicing Australians banking needs for more than 55 years and is serious about providing real choice to consumers and maintaining true competition in the market.

Gateway is fully owned by its Members and every Member is a customer. So everyone at Gateway benefits from the commitment to great service and great value, including access to award winning savings, home loan and investment products. Gateway goes above and beyond everyday to provide exceptional and personal service. For more information visit www.gatewaycu.com.au

In 2009, Gateway and Yellow Brick Road (YBR) formed a relationship to distribute home loan products through the YBR network.