

## MEDIA RELEASE

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### Gateway takes the stress out of home buying

Buying a home is on the list of life's top 10 stressors, but it doesn't need to be, according to Gateway Credit Union (Gateway) CEO, Paul Thomas who today announced the launch of the *Gateway Low Rate Essentials* and *Low Rate Plus Package* home loans.

These straight forward, simple to understand, and fairly priced home loans aim to take the guess work and hassle out of consumers hands when selecting a home loan that's right for them.

"When looking for a home loan consumers are bombarded with thousands of products, rates, options and extras, it's overwhelming. Deciphering if you're getting what you need in a home loan, and, whether it's at a fair and honest price adds more stress to the equation. But life doesn't need to be so complicated, and that's why we believe we have made choosing a great loan simple," says Thomas.

The reason Gateway can offer these straight forward and fairly priced home loans is simple, it has no external shareholders. While Gateway provides financial products to all Australians, like the big banks, there is no pressure to make headline grabbing profits; instead Gateway's uses profits to provide home loan products that people actually need, and offer them at a great rate, with no or low fees.

"Competitors might consider it an unfair advantage that Gateway can spend profits on creating better value products for Australians, instead of paying out profits to shareholders," says Thomas. "But it's our Aussie families and first home buyers that benefit, so we think it's fair play."

From 1 July 2011 Australians can take out a basic *Gateway Low Rate Essentials* Home Loan or for those looking for a loan of \$250,000 or more a *Low Rate Plus Package* Home Loan, which only has the extra features people need, like discounts on general insurance, without the fluff and fillers. To learn more visit [www.gatewaycu.com.au/home\\_loans.aspx](http://www.gatewaycu.com.au/home_loans.aspx) or call a Gateway Home Loan Specialist on 1300 302 474.

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#### For further information

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#### About Gateway

Gateway Credit Union (Gateway) has been proudly servicing Australians' banking needs for more than 55 years and is serious about providing real choice to consumers and maintaining true competition in the market.

Gateway is fully owned by its Members and every Member is a customer. So everyone at Gateway benefits from the commitment to great service and great value, including access to award winning savings, home loan and investment products. Gateway goes above and beyond everyday to provide exceptional and personal service. For more information visit [www.gatewaycu.com.au](http://www.gatewaycu.com.au)